

IRA ACCOUNT BROCHURE

The Bath State Bank
3095 Bath Road
P.O. Box 10
Bath, IN 47010

This disclosure contains information related to IRA Certificate of Deposit accounts.

IRA CD - 30 DAY

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for thirty (30) days. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will not be compounded on the account. Interest will be credited at maturity. We will mail the interest in a check to you or deposit the interest in an account that you designate.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in thirty (30) days. If you withdraw any of the principal before the maturity date, we may impose a penalty of all interest earned since last issue date. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 3 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for three (3) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in three (3) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of all interest earned since the last issued date. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 6 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for six (6) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in six (6) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of three (3) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 9 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for nine (9) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in nine (9) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of three (3) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10)

calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 11 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for eleven (11) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in eleven (11) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of three (3) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 12 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for twelve (12) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in twelve (12) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of three (3) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 15 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for fifteen (15) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in fifteen (15) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 18 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for eighteen (18) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in eighteen (18) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 24 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for twenty-four (24) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the

principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in twenty-four (24) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 30 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for thirty (30) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in thirty (30) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 36 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for thirty-six (36) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in thirty-six (36) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 39 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for thirty-nine (39) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in thirty-nine (39) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 48 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for forty-eight (48) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in forty-eight (48) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 54 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for fifty-four (54) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in fifty-four (54) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 60 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for sixty (60) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in sixty (60) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA CD - 72 MONTH

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for seventy-two (72) months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded daily and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$50.00 to open this account. You may not deposit more than \$99,999.99 to this account.

Time Account Information: Your account will mature in seventy-two (72) months. If you withdraw any of the principal before the maturity date, we may impose a penalty of six (6) months' interest on the amount withdrawn. This account will automatically renew. You will have ten (10) calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

INDIVIDUAL RETIREMENT ACCOUNTS

You may put your IRA funds in the following accounts: IRA CD - 30 day, IRA CD - 3 month, IRA CD - 6 month, IRA CD - 9 month, IRA CD - 11 month, IRA CD - 12 month, IRA CD - 15 month, IRA CD - 18 month, IRA CD - 24 month, IRA CD - 30 month, IRA CD - 36 month, IRA CD - 39 month, IRA CD - 48 month, IRA CD - 54 month, IRA CD - 60 month, IRA CD - 72 month, > \$100,000 IRA CD - 6 month, > \$100,000 IRA CD - 30 day, > \$100,000 IRA CD - 3 month, > \$100,000 IRA CD - 9 month, > \$100,000 IRA CD - 11 month, > \$100,000 IRA CD - 12 month, > \$100,000 IRA CD - 15 month, > \$100,000 IRA CD - 18 month, > \$100,000 IRA CD - 24 month, > \$100,000 IRA CD - 30 month, > \$100,000 IRA CD - 36 month, > \$100,000 IRA CD - 39 month, > \$100,000 IRA CD - 48 month, > \$100,000 IRA CD - 54 month, > \$100,000 IRA CD - 60 month, > \$100,000 IRA CD - 72 month, > \$100,000 Variable IRA CD - 18 month, IRA Variable CD - 18 month and IRA CD - 11 month.

**Member
FDIC**